

MONEY AND EXCHANGE.

RAILROAD NEWS.

CALL MONEY.

	High	Low	Last	Rule	Re-
Last week	124	124	124	Up	124
July 20 to date	124	124	124	Up	124
Year to date	124	124	124	Up	124
July 20, 1915	2	124	124	Up	124
July 24, 1914	2	124	124	Up	124
July 20, 1913	2	124	124	Up	124
Week ended	2	124	124	Up	124
July 20, 1912	2	124	124	Up	124
August 1, 1911	2	124	124	Up	124
July 20, 1910	2	124	124	Up	124
August 1, 1909	2	124	124	Up	124
TIME MONEY.—Market quiet, with rates unchanged. Sixty days, 3½%; ninety days, 4%; one year, 4½%; two years, 4½%. The range in the week ended July 20, 1916, was .04. The range in the week ended July 20, 1915, for sixty days, .04; for one year, .04; for two years, .04. The range in the week ended July 20, 1914, for sixty days, .04; for one year, .04; for two years, .04. The range in the week ended July 20, 1913, for six months, .04; for one year, .04; for two years, .04. The range in the week ended July 20, 1912, for six months, .04; for one year, .04; for two years, .04. The range in the week ended July 20, 1911, for six months, .04; for one year, .04; for two years, .04. The range in the week ended July 20, 1910, for six months, .04; for one year, .04; for two years, .04. The range in the week ended July 20, 1909, for six months, .04; for one year, .04; for two years, .04. The range in the week ended July 20, 1908, for six months, .04; for one year, .04; for two years, .04.					

BANK ACCEPTANCES—2½%, 3%, 3½%, for eligible companies.

NEW YORK BANK CLEARINGS.

The volume of business transacted in or through New York on Friday is indicated by the fact that 1,000 banks reported Saturday.

The Sub-Treasury was creditor to the Clearing House members, which included all the New York Commerce Commission was \$36,000,000, which included 11,200 miles under trade.

COMMERCIAL PAPER.—Market quiet.

Bills were available for sixty to ninety days unsecured bills receivable; 4% for choice six months single names.

DISCOUNT RATES OF FEDERAL RESERVE BANKS.

Dates of Maturity.

Period	First week of July	Second week of July	Fourth week of June	Month of May
Over 1915, p. c.	1.95	1.95	1.95	1.95
Over 1914, p. c.	1.85	1.85	1.85	1.85
Over 1913, p. c.	1.75	1.75	1.75	1.75
Over 1912, p. c.	1.65	1.65	1.65	1.65
Over 1911, p. c.	1.55	1.55	1.55	1.55
Over 1910, p. c.	1.45	1.45	1.45	1.45
Over 1909, p. c.	1.35	1.35	1.35	1.35
Over 1908, p. c.	1.25	1.25	1.25	1.25
Over 1907, p. c.	1.15	1.15	1.15	1.15
Over 1906, p. c.	1.05	1.05	1.05	1.05
Over 1905, p. c.	0.95	0.95	0.95	0.95
Over 1904, p. c.	0.85	0.85	0.85	0.85
Over 1903, p. c.	0.75	0.75	0.75	0.75
Over 1902, p. c.	0.65	0.65	0.65	0.65
Over 1901, p. c.	0.55	0.55	0.55	0.55
Over 1900, p. c.	0.45	0.45	0.45	0.45
Over 1909, p. c.	0.35	0.35	0.35	0.35
Over 1908, p. c.	0.25	0.25	0.25	0.25
Over 1907, p. c.	0.15	0.15	0.15	0.15
Over 1906, p. c.	0.05	0.05	0.05	0.05
Over 1905, p. c.	0.05	0.05	0.05	0.05
Over 1904, p. c.	0.05	0.05	0.05	0.05
Over 1903, p. c.	0.05	0.05	0.05	0.05
Over 1902, p. c.	0.05	0.05	0.05	0.05
Over 1901, p. c.	0.05	0.05	0.05	0.05
Over 1900, p. c.	0.05	0.05	0.05	0.05
Over 1909, p. c.	0.05	0.05	0.05	0.05
Over 1908, p. c.	0.05	0.05	0.05	0.05
Over 1907, p. c.	0.05	0.05	0.05	0.05
Over 1906, p. c.	0.05	0.05	0.05	0.05
Over 1905, p. c.	0.05	0.05	0.05	0.05
Over 1904, p. c.	0.05	0.05	0.05	0.05
Over 1903, p. c.	0.05	0.05	0.05	0.05
Over 1902, p. c.	0.05	0.05	0.05	0.05
Over 1901, p. c.	0.05	0.05	0.05	0.05
Over 1900, p. c.	0.05	0.05	0.05	0.05
Over 1909, p. c.	0.05	0.05	0.05	0.05
Over 1908, p. c.	0.05	0.05	0.05	0.05
Over 1907, p. c.	0.05	0.05	0.05	0.05
Over 1906, p. c.	0.05	0.05	0.05	0.05
Over 1905, p. c.	0.05	0.05	0.05	0.05
Over 1904, p. c.	0.05	0.05	0.05	0.05
Over 1903, p. c.	0.05	0.05	0.05	0.05
Over 1902, p. c.	0.05	0.05	0.05	0.05
Over 1901, p. c.	0.05	0.05	0.05	0.05
Over 1900, p. c.	0.05	0.05	0.05	0.05
Over 1909, p. c.	0.05	0.05	0.05	0.05
Over 1908, p. c.	0.05	0.05	0.05	0.05
Over 1907, p. c.	0.05	0.05	0.05	0.05
Over 1906, p. c.	0.05	0.05	0.05	0.05
Over 1905, p. c.	0.05	0.05	0.05	0.05
Over 1904, p. c.	0.05	0.05	0.05	0.05
Over 1903, p. c.	0.05	0.05	0.05	0.05
Over 1902, p. c.	0.05	0.05	0.05	0.05
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Over 1905, p. c.	0.05	0.05	0.05	0.05
Over 1904, p. c.	0.05	0.05	0.05	0.05
Over 1903, p. c.	0.05	0.05	0.05	0.05
Over 1902, p. c.	0.05	0.05	0.05	0.05
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Over 1900, p. c.	0.05	0.05	0.05	0.05
Over 1909, p. c.	0.05	0.05	0.05	0.05
Over 1908, p. c.	0.05	0.05	0.05	0.05
Over 1907, p. c.	0.05	0.05	0.05	0.05
Over 1906, p. c.	0.05	0.05	0.05	0.05
Over 1905, p. c.	0.05	0.05	0.05	0.05
Over 1904, p. c.	0.05	0.05	0.05	0.05
Over 1903, p. c.	0.05	0.05	0.05	0.05
Over 1902, p. c.	0.05	0.05	0.05	0.05
Over 1901, p. c.	0.05	0.05	0.05	0.05
Over 1900, p. c.	0.05	0.05	0.05	0.05
Over 1909, p. c.	0.05	0.05	0.05	0.05
Over 1908, p. c.	0.05	0.05	0.05	0.05
Over 1907, p. c.	0.05	0.05	0.05	0.05
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